



Baked with love. Just for you!

CREMICA AGRO FOODS LTD.

**Date: 08<sup>th</sup>Februray, 2021**

**To,  
The Metropolitan Stock Exchange of India Limited  
Vibgyor Towers, 4<sup>th</sup> floor,  
Plot No C-62, G- Block, Opp. Trident Hotel,  
BandraKurla Complex,  
Bandra(E), Mumbai-400098**

**MSEI Symbol: CREMICA Series: EQ ISIN: INE050S01019**

**Subject: Outcome of the Board Meeting held on 08<sup>th</sup>February, 2021**

Dear Sir/Madam,

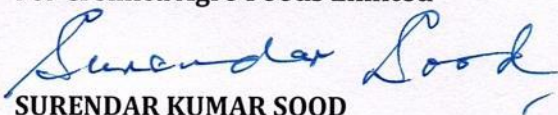
This is to apprise you that the meeting of Board of Directors of **Cremica Agro Foods Limited** (the "Company") held today i.e. **Monday, 08<sup>th</sup>February, 2021**, considered, approved and took on record the Un-audited Financial Results of the Company along with the Limited Review report for the quarter and Nine Months Ended 31<sup>st</sup> December,2020 pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 12:00 noon and concluded at 02:00 PM.  
This is for your information and records.

Thanking You,

Yours faithfully

For **Cremica Agro Foods Limited**



**SURENDAR KUMAR SOOD**

**(Director)**

**DIN: 01091404**

**Address: 455, Sohan Palace, 2nd Floor,  
The Mall Ludhiana - 141001 Punjab**



**Enclosed:**

1. Un-audited Financial Results for the quarter and Nine Months Ended 31<sup>st</sup> December,2020.
2. Limited Review Report for the quarter and Nine Months Ended 31<sup>st</sup>December ,2020.
3. Statement of no deviation under Regulation 32 of SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015.

Corporate Identity Number (CIN) : L15146PB1989PLC009676

Regd. Office: 455, Sohan Palace, 2nd Floor, The Mall, Ludhiana - 141 001, Punjab (India)

Corporate Office: Theing Road, Phillaur-144410, Distt. Jalandhar (Pb.) INDIA, Phone: 01826-222826,

Email: manager.cafl@gmail.com Website: www.cafl.co.in



**Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of Cremica Agro Foods Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To

The Board of Directors

Cremica Agro Foods Limited

R/o 455, Sohan Palace, 2<sup>nd</sup> Floor,

The Mall Ludhiana, Punjab- 141001

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Cremica Agro Foods Limited ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion and issue a report on the Statement (financial Statement) based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.
4. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana

Date: 08<sup>th</sup> February 2021

For Anush Kaileshwar & Co.



Chartered Accountants

FRN: 013077N

CA Anush Kaileshwar

Partner

Membership No.: 0901063

UDIN: 21091063AAAAAQ2433

<b>Name of the Company</b>	<b>CREMICA AGRO FOODS LTD</b>
<b>Registered Office</b>	<b>455,Sohan Palace, 2nd Floor,The Mall, Ludhiana-141001</b>
<b>CIN:</b>	<b>L15146PB1989PLC009676</b>
<b>E-mail ID</b>	<b><a href="mailto:manager.caf@gmail.com">manager.caf@gmail.com</a></b>
<b>Contact No.</b>	<b>01826222826</b>

**Statement of Standalone Unaudited Results for the Quarter/Nine months ended on 31/12/2020**

(Rs. in 000)

Particulars	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Previous Year ended (Audited)
	12/31/2020	9/30/2020	12/31/2019	12/31/2020	12/31/2019	31/03/2020
<b>I. Revenue from Operations</b>	-	0	-	-	-	0
<b>Net sales/Income from Operations</b>	-	0	-	137.50	-	4039.23
Other Operating Income	-	0	-	-	-	0
<b>Total Revenue from Operations</b>	-	0	-	137.50	-	4039.23
Other Income	405.12	454.01	727.37	1,516.93	2,749.05	838.51
<b>Total Income</b>	<b>405.12</b>	<b>454.01</b>	<b>727.37</b>	<b>1,654.43</b>	<b>2,749.05</b>	<b>4,877.74</b>
<b>II. Expenses</b>						
(i)Cost of material consumed	-	-	-	-	-	-
(ii)Purchases of Stock in Trade	-	-	-	125.00	-	-
(iii)Changes in inventories of finished goods, work in progress and stock in trade	-	0.00	-	-	-	-
(iv)Employee Benefits Expenses	128.33	158.54	147.90	445.34	442.00	578.11
(v)Finance Cost	0.00	0.00	-	-	-	0
(v)Depriciation and Amortisation Expense	13.30	13.33	22.51	39.94	49.14	53.26
(vi)Other Expenses	246.76	261.96	320.50	750.09	880.93	3110.12
<b>Total Expenses</b>	<b>388.39</b>	<b>433.83</b>	<b>490.91</b>	<b>1,360.37</b>	<b>1,372.07</b>	<b>3,741.49</b>
<b>III. Profit/(Loss) before exceptional items and tax (I-II)</b>	<b>16.73</b>	<b>20.18</b>	<b>236.46</b>	<b>294.06</b>	<b>1,376.98</b>	<b>1,136.25</b>
<b>IV. Exceptional items</b>		-				
<b>V. Profit/(Loss) before Tax (III-IV)</b>	<b>16.73</b>	<b>20.18</b>	<b>236.46</b>	<b>294.06</b>	<b>1,376.98</b>	<b>1,136.25</b>
<b>VI. Tax Expense:</b>						
(i)Current Tax	6.99	7.80	63.84	81.93	341.02	302.43
(ii)Deferred Tax(Net)	(2.48)	(2.72)	2.75	(7.92)	(6.20)	(29.28)
(iii) Provision for taxation						
<b>VII. Net Profit/(Loss) for the period (V-VI)</b>	<b>12.22</b>	<b>15.10</b>	<b>169.87</b>	<b>220.05</b>	<b>1,042.16</b>	<b>863.10</b>
<b>VIII. Other Comprehensive Income</b>						
<b>A. Items that will not be reclassified to profit or loss</b>	-	-	-	-		-
(i) Reimbursement Gain /(Loss) of the Defined Benefit Plan	-	-	-	-		-
(ii)Net Gain on equity Instrument designated at FVOCI for the year	-	-	-	-		-
(iii) Income tax refund /relating to items that will not be reclassified to profit or loss	-	-	-	1,790.14	983.88	-
<b>B. Items that will be reclassified to profit or loss.</b>	-	-	-			-
<b>Total other Comprehensive income (A+B)</b>	-	-	-			-
<b>IX. Total Comprehensive income (VII+VIII)</b>	<b>12.22</b>	<b>15.10</b>	<b>169.87</b>	<b>2,010.19</b>	<b>2,026.04</b>	<b>863.10</b>
<b>X. Paid-up Equity Share Capital Equity Shares of(Face Value Rs. 10/-)</b>	<b>4495.50</b>	<b>4495.50</b>	<b>4495.50</b>	<b>4,495.50</b>	<b>4495.50</b>	<b>4495.50</b>
<b>XI. Reserves as at 31st March</b>						43,870.18
<b>XII. Earnings Per Share (EPS) on Face Value Rs. 10/-</b>						
(a) Basic	0.00	0.00	0.04	0.45	0.23	0.19
(b) Diluted	0.00	0.00	0.04	0.45	0.23	0.19

**Notes:**

- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.
- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 08th February 2021. The Statutory Auditor of the Company have provided Audit Report for the same.
- Figures or previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.
- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019

Date : 08/02/2021

Place : Phillaur

**On behalf of Board  
For Cremica Agro Foods Ltd .**

**Shantilal Sukalal Chaudhari  
Wholtime Director  
DIN:02315224**



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CREMICA AGRO FOODS LTD.

**UNDERTAKING FOR STATEMENT OF DEVIATION/VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC**

This is to inform that the Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is not applicable for the quarter and Nine Months Ended 31<sup>st</sup>December, 2020 as the Company has not raised any funds by way of Public issue, right issue, preferential issue, Qualified Institutions Placement (QIP) in the said Quarter. Therefore the circular issued by SEBI vide no CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December 2019, describing the format on Statement of Deviation or variation in utilization of Funds raised by way of such issue is also not applicable to the Company.

Thanking You,

Yours faithfully

For **Cremica Agro Foods Limited**



**SURENDAR KUMAR SOOD**

**(Director)**

**DIN: 01091404**

**Address:** 455, Sohan Palace, 2nd Floor,  
The Mall Ludhiana - 141001 Punjab

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