



Baked with love. Just for you!

CREMICA AGRO FOODS LTD.

Date: 07th September, 2020

To,
The Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor,
Plot No C-62, G- Block, Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 098

MSEI Symbol: CREMICA

Subject: Outcome of the Board Meeting held on 07th September, 2020

Dear Sir/Madam,

This is to apprise you that the meeting of Board of Directors of the Company, **Cremica Agro Foods Limited** (the "Company") held today i.e. **07th September, 2020**, and in the said meeting the Board considered, approved and took on record the following matters-

1. Approval and taking on record of Un-audited Financial results along with the Limited Review Report of the Company for the quarter ended 30th June 2020 pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Notice of the Annual General Meeting (AGM) of the Company scheduled to be held on Wednesday, the 30th day of September, 2020 was placed on the table and the same was unanimously approved by the Board. The 31st Annual General Meeting of the Company is scheduled to be held on 30th September 2020 at 11:00 A.M through Video Conferencing (VC)/Other Audio Visual Means (OAVM) (Due to ongoing Covid Pandemic and pursuant to MCA Circular no 20/2020 dated 05th May 2020). The Company decided to undertake the services of its Registrar and Transfer Agent (RTA) i.e Link Intime India Private Limited to provide video conferencing for conducting the AGM by VC.
3. The Draft Board Report for the financial year 2019-20 along with its Annexures was presented to the Board and the Board after deliberations approved the same.
4. M/s GA & Associates, Company Secretaries, LLP was appointed to act as the Scrutinizer for the purpose of scrutinizing the remote e-voting and e-voting process at the AGM of the Company.
5. Pursuant to Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management & Administration) Rules, 2014 and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board has decided to fix the dates for closure of the Register of Members and share transfer books for a period commencing from 24th September, 2020 till 30th September, 2020(Both days inclusive).

Corporate Identity Number (CIN) : L15146PB1989PLC009676
Regd. Office: 455, Sohan Palace, 2nd Floor, The Mall, Ludhiana - 141 001, Punjab (India)
Corporate Office: Theing Road, Phillaur-144410, Distt. Jalandhar (Pb.) INDIA, Phone: 01826-222826,
Email: manager.cafli@gmail.com Website: www.cafli.co.in



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6. Pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board fixed 28th August, 2020 as the Record Date for the purpose of dispatching the Notice of AGM to the members/ shareholders of the Company.
7. Pursuant to Section 108 and Rule 20 of the Companies Act, 2013, the Board fixed 23rd September, 2020 as the Cut-Off Date for the purpose of e-voting at the AGM of the Company.
8. Re-appointment of Mr. Atul Verma (aged 36 years) as Independent Director of the Company, subject to the approval of Members in the ensuing Annual General Meeting.
9. Re-appointment of Mr. Surendar Kumar Sood (aged 81 years) as Independent Director of the Company, subject to the approval of Members in the ensuing Annual General Meeting.
10. Approval for sell or dispose of undertakings under section 180(1)(a) of the Companies act 2013 subject to the approval of Members in the ensuing Annual General Meeting.
11. Approval of Limits for the Loan and investments by the Company in terms of the provisions of Section 186 of the Companies Act, 2013 subject to the approval of Members in the ensuing Annual General Meeting.
12. Approval for Contribution under the provisions of Section 181 of the Companies Act, 2013 subject to the approval of Members in the ensuing Annual General Meeting.
13. Approval for Related Party Transactions subject to the approval of Members in the ensuing Annual General Meeting.
14. To increase the borrowing limit under section 180(1)(c) of the companies, act, 2013

The said Board Meeting commenced at 12:00 Noon and concluded at 12:30 Noon.

This is for your information and records.

Thanking You,

Yours faithfully

For Cremica Agro Foods Limited

For Cremica Agro Foods Ltd.

SURENDAR KUMAR SOOD Director

(Director)

DIN: 01091404

Address: 455, Sohan Palace, 2nd Floor,

The Mall Ludhiana - 141001 Punjab

Enclosed:

1. Un-Audited Financial Results for the quarter ended 30th June, 2020.
2. Limited Review Report for the quarter ended 30th June, 2020

Corporate Identity Number (CIN) : L15146PB1989PLC009676

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Name of the Company	CREMICA AGRO FOODS LIMITED
Registered Office	455, SOHAN PALACE, 2nd FLOOR, THE MALL Ludhiana 141001Punjab
CIN:	L15146PB1989PLC009676
E-mail ID	manager.cafl@gmail.com
Contact No.	01826-222826

Statement of Standalone Un-audited Financial Results for the quarter ended 30th June, 2020

(Rs. in Lakhs, except per share data)

Particulars	Quarter Ended			Year ended
	(30/06/2020) Audited	(31/03/2020) Unaudited	(30/06/2019) Audited	(31/03/2020) Audited
I. Revenue from Operations				
(i) Interest Income	657.80	2,128.69	705.71	4039.23
(ii) Fees and Commission Income	-	-	0.30	-
Total Revenue from Operations	137.50	-	-	-
Other Income		0	0	838.51
Total Income	795.30	2,128.69	706.01	4,877.74
II. Expenses				
(i) Cost of material consumed	-	0	0	0
(ii) Purchases of Stock in Trade	125.00	-	-	-
(iii) Changes in inventories of finished goods, work in progress and stock in trade	-	0	0	0
iv) Power & fuel	-	0	0	-
(i) Finance Cost	-	-	-	0
(ii) Net Loss or derecognition of Financial Instrument	-	-	-	-
(iii) Impairment of Financial Instruments	-	-	-	-
(iv) Employee Benefits Expense	158.47	136.11	135.56	578.11
(v) Depreciation and Amortisation Expense	13.31	4.12	22.51	53.26
(vi) Other Expenses	241.37	2,229.19	220.44	3110.12
Total Expenses	538.15	2,369.42	378.51	3,741.49
III. Profit/(Loss) before exceptional items and tax (1-2)	257.15	(240.73)	327.50	1,136.25
IV. Exceptional items				-
V. Profit/(Loss) before Tax (3-4)	257.15	-240.73	327.50	1,136.25
VI. Tax Expense:				
(i) Current Tax	67.44	(38.59)	89.15	302.43
(ii) Deferred Tax(Net)	-2.72	(23.08)	(14.12)	-29.28
VII. Net Profit/(Loss) for the period (5-6)	192.43	-179.06	252.47	863.10

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VIII. Other Comprehensive Income				
A. Items that will not be reclassified to profit or loss	-	-	-	-
(i) Reimbursement Gain / (Loss) of the Defined Benefit Plan	-	-	-	-
(ii) Net Gain on equity Instrument designated at FVOCI for the year	-	-	-	-
(iii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B. Items that will be reclassified to profit or loss.	-	-	-	-
Total other Comprehensive income (A+B)	-	-	-	-
Income Tax Refund	1,790.14			
	1,982.57	-179.06	252.47	863.10
IX. Total Comprehensive income (7+8)	1,982.57	-179.06	252.47	863.10
X. Paid-up Equity Share Capital Equity Shares of (Face Value Rs. 10/-)	4495.50	4495.50	4495.50	4495.50
XI. Reserves as at 31st March				43870.18
XII. Earnings Per Share (EPS) on Face Value Rs. 10/-	0.44	-0.04	0.06	0.19
(a) Basic	0.44	-0.04	0.06	0.19
(b) Diluted	0.44	-0.04	0.06	0.19

Notes:

- 1- The Company is having only one business activity so the segment reporting under
- 2- The Above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 07th September, 2020. The Statutory Auditors of the Company have provided Limited Review Report for the same.
- 3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.
4. Indian Accounting Standards are applicable on the Company.

Date: 07th September, 2020
Place: Ludhiana

For Cremica Agro Foods Limited

Shantilal Sukalal Chaudhari

Shantilal Sukalal Chaudhari
(Whole Time Director)
DIN: 02315224



ANUSH KAILESHWAR & CO.
CHARTERED ACCOUNTANTS

B-XVI/564, 1ST FLOOR,
INDRA COMPLEX, OPP. CANARA
BANK, GILL ROAD,
LUDHIANA-141003
MOBILE : 9814959375
Email: anushkaileshwar@yahoo.com

Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of Cremica Agro Foods Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
Cremica Agro Foods Limited
R/o: 455, Sohan Palace, 2nd Floor,
The Mall Ludhiana PB 141001

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Cremica Agro Foods Limited ("the Company") for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anush Kaileshwar & Co.
Chartered Accountants

FRN: 013077N



CA Anush Kaileshwar
Partner

M.No. 091063

Place: Ludhiana
Date: 07.09.2020

UDIN : 20091063AAAACD1690