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CREMICA AGRO FOODS LTD.

Date: 30/09/2024

To,  
Metropolitan Stock Exchange of India Limited  
The Listing Department,  
4th Floor, Vibgyor Tower  
Opposite Trident Hotel,  
Bandra-Kurla Complex,  
Mumbai, India – 400 098

Trading Symbol: CREMICA

Series: EQ

ISIN: INE050S01019

**Sub: Disclosure of event pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 - summary of proceedings of 35th Annual General Meeting of Cremica Agro Foods Limited held on 30<sup>th</sup> September, 2024**

Respected Sir/Madam,

The 35th Annual General Meeting ('AGM') of the Members of **Cremica Agro Foods Limited** (the 'Company') was held on Monday 30<sup>th</sup> Day of September 2024 at 11.00 AM IST by way of Video Conferencing/Other Audio Visual Means ('VC/OAVM') in accordance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India ('SEBI') in addition to the applicable provisions of Companies Act, 2013 (the 'Act') and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Rules made thereunder.

The meeting commenced at 11:00 AM IST and welcome speech was delivered by Ms. Vishakha Rathour, Company Secretary and Compliance Officer of the Company.

She further explained certain points to the Attendees –

- a) Attendees can post their queries on the Question Answer Box
- b) Attendees are placed on mute mode to avoid any disturbance in the meeting.
- c) Name of Speaker Shareholders will be announced one by one and speaker shareholder should unmute themselves.

She introduced about the Board of Directors of the Company and other invitees –

- (a) Mr. Surendar Kumar Sood as the Independent Director and the Chairperson of the Company and also the chairperson of Audit Committee.
- (b) Ms. Samridhi Seth as the Independent Director of the Company and also the chairperson of the Internal complaints committee of the company.
- (c) Mr. Nem Chand Jain as the Independent Director of the Company and also the chairperson of the Nomination and Remuneration committee of the company.
- (d) Mr. Shantilal Sukalal Chaudhari as the Wholetime Director of the Company and Chief Executive Officer of the Company.
- (e) Mr. Virender Anand as the Additional Independent Director of the Company.

Corporate Identity Number (CIN) : L15146PB1989PLC009676

Regd. Office: 455, Sohan Palace, 2nd Floor, The Mall, Ludhiana - 141 001, Punjab (India)

Corporate Office: Theing Road, Phillaur-144410, Distt. Jalandhar (Pb.) INDIA, Phone: 01826-222826,

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(f) Mr. Abhishek Goel, from- M/s. KC Khanna & Co., Chartered Accountants, Statutory Auditor of the Company and

(g) Mr. Anuj Rai Bansal from Anuj Bansal & Associates, Practising Company Secretaries who have been appointed as scrutinizer for this meeting.

She added that the Statutory Registers as required by the Companies Act 2013 will be available for the Shareholders to view on request.

As per the records of attendance, 17 members attended the meeting. She confirmed the availability of the requisite quorum in order to commence the proceedings of the meeting.

Ms. Vishakha Rathour took the Notice of the 35<sup>th</sup> Annual General Meeting together with the Financial statements as on March 31, 2024 and Directors' Report be taken as read.

As per the Companies Act, 2013, and applicable Secretarial Standards by Institute of Company Secretaries of India, the Auditors Report and Secretarial Audit Report are required to be read only when there are qualifications or adverse observations or comments in the Report and there were no qualifications, observations or comments in the Audit Report and Secretarial Audit Report.

The Company had provided remote e-voting facility through **Link Intime India Private Limited**. The remote e-voting period commenced on 9.00 A.M. on 27<sup>th</sup> September, 2024 and ended on 29<sup>th</sup> September, 2024 at 5.00 P.M. Further, M/s. Anuj Bansal & Associates, Practising Company Secretaries have been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

The Combined results of remote e-voting, and Online-Voting conducted at the meeting, would be declared by Chairperson of this meeting, within 2 working days from the conclusion of this meeting.

On intimation to stock exchanges, the results shall also be uploaded on the Company's website along with the report of Scrutinizer and on the Website of Link Intime.

Further, Ms. Vishakha Rathour invited Mr. Surendar Kumar Sood, Chairperson to address the members.

The Chairperson then delivered his official address to the Members:

*Esteemed Shareholders, my colleagues on the Board, distinguished ladies and gentlemen. Once again, a very warm welcome and good morning to all of you. We hope you and your families are healthy and safe. On behalf of all the board members and the team of the Company, Cremica Agro Foods Limited, I would like to welcome you to the 35th Annual General Meeting of the Company. Thank you all for joining us today.*

*During the year the Company has NIL revenue from operations of the Company. However, there has been other income of Rs. 37,84,000 (Thirty Seven Lakh Eighty Four Thousand only) during the year under review as compared to other income of Rs. 31,63,000 (Thirty One Lakhs Sixty Three Thousand only) in the previous year. Thereby showing an increase of 19.63% over the last year. The Net Profit for the year under review amounted to Rs. 16,05,000 (Sixteen Lakhs Five Thousand only) as compared to Net Loss of Rs. 77,78,000 (Seventy Seven Lakhs Seventy Eight Thousand only) in the previous year. This clearly shows that the company has earned profit where there was loss during the last financial year.*



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*The most notable aspect of financial year 2023-24 has been the company overcoming the challenges that surfaced due to inflation, supply bottlenecks and tepid demand, and yet emerging more determined to achieve its goals. Our resilience is the result of many factors, not least being a shared vision and values.*

*I would like to acknowledge the contributions of our Board members, our senior management team, and all employees for coming together and further building the company into an organisation.*

*In closing, I thank you all for becoming growth partners of the Company. We will do everything possible to ensure sustainable value creation.*

*Stay safe and remain protected.*

*Now I request the Company Secretary and Compliance officer Ms. Vishakha Rathour to please proceed...*

Ms. Vishakha Rathour confirmed that, members who had not casted their votes electronically earlier, were also permitted to cast their votes during the meeting through the e-voting system provided by Link Intime India Private Limited as detailed in the Notice.

In terms of the Notice, the following items of business were transacted at the Meeting:

S.No.	Items Transacted	Resolution
<b>Ordinary Business</b>		
1.	To receive, consider and adopt the Audited Financial Statements (Standalone) of the Company for the financial year ended on 31st March, 2024 including the Audited Balance Sheet as at 31st March, 2024, the statement of Profit & Loss and Cash Flow Statement for the financial year ended on that date along with the Notes appended thereto and Reports of the Auditors and Directors Report thereon.	Ordinary
2.	To appoint a Director in place of Mr. Shantilal Sukalal Chaudhari (DIN: 02315224), Whole Time Director who retires by rotation and being eligible offers himself for re-appointment.	Ordinary
<b>Special Business</b>		
1.	To appoint Mr. Virender Anand (DIN: 10771521) as an Independent Director of the Company	Special

Ms. Vishakha Rathour further confirmed that the requisite quorum was present throughout the meeting and e-voting process will continue for 15 minutes. The e-voting facility was made available for 15 minutes post the conclusion of the proceedings to enable members to cast their votes.

All resolutions set out in the Notice were passed by the Members with requisite majority.



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Since there were no other business to transact, with the permission of Chairperson, the meeting was concluded at 11:12 A.M. and she thanked all for participating in the meeting.

This is for your information and records.

**For Cremica Agro Foods Limited**

**Vishakha Rathour**  
**Company Secretary and Compliance Officer**  
**M.No. A73213**