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CREMICA AGRO FOODS LTD.

01st October, 2020

To,
Metropolitan Stock Exchange of India Limited
The Listing Department,
4th Floor, Vibgyor Tower
Opposite Trident Hotel,
Bandra-Kurla Complex,
Mumbai, India - 400 098

Trading Symbol: CREMICA

Series: EQ

ISIN: INE050S01019

Sub: Proceedings of 31st Annual General Meeting of Cremica Agro Foods Limited

Dear Sir

We wish to inform you that 31st Annual General Meeting of the Company was held today i.e. on Wednesday, 30th September, 2020 Commenced at 11:00 A.M. and concluded at 11:22 A.M. through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

The deemed venue of the meeting shall be the Registered Office of the company i.e 455, Sohan Palace, 2nd Floor, The Mall, Ludhiana-141001, Punjab.

In this regard we are enclosing herewith the proceedings of AGM as required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as annexure.

We request you to kindly take the same in your records.

Yours Sincerely

On behalf of the board
For Cremica Agro Foods Limited

Nageeta Chander
(Company Secretary & Compliance Officer)

Membership No.: A60047

Off. Address: 455, Sohan Palace, 2nd Floor,
The Mall, Ludhiana-141001, Punjab

Corporate Identity Number (CIN) : L15146PB1989PLC009676

Regd. Office: 455, Sohan Palace, 2nd Floor, The Mall, Ludhiana - 141 001, Punjab (India)

Corporate Office: Theing Road, Phillaur-144410, Distt. Jalandhar (Pb.) INDIA, Phone: 01826-222826,
Email: manager.cafi@gmail.com Website: www.cafi.co.in



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PROCEEDINGS OF 31ST ANNUAL GENERAL MEETING OF THE COMPANY HELD ON WEDNESDAY, 30TH SEPTEMBER, 2020 COMMENCED AT 11:00 A.M. AND CONCLUDED AT 11:22 A.M. THROUGH VIDEO CONFRENCING (VC)/OTHER AUDIO VISUAL MEANS (OAVM)

The venue of the General Meeting shall be deemed to be Registered Office of the Company i.e. 455, Sohan Palace, 2nd Floor, The Mall, Ludhiana-141001, Punjab.

Present though Video Conferencing

Directors

Mr. Surendar Kumar Sood

Director

Also Present

Ms. Nageeta Chander

Company Secretary

Mr. Rishi Kumar Bector

Chief Financial officer

By Invitation

Mr. Anush Kaileshwar

Statutory Auditor

(Representing M/s Anush Kaileshwar & Associates, Chartered Accountants)

Ms. Sanchita Bhardwaj

Scrutinizer

(Representing GA & Associates, Companies Secretaries LLP)

Members Present

Members

25

Proxy

-

The Company received Nil Proxy forms and 25 members were personally present. The total strength of the meeting was 25 members thereby constituting a valid quorum for duly convening the meeting. Mr. Atul Verma, Ms. Samridhi Seth and Mr. Shantilal Sukalal Chaudhari expressed their inability to join the Annual General Meeting due to their personal reasons.

The Statutory Registers, Proxy Registers and inspection documents were made available at the Company's Website i.e. www.cafli.co.in during the meeting for inspection by the members. Minutes of the last meeting was read and confirmed.

Ms. Nageeta Chander, Company Secretary welcomed all the directors and members and requested to occupy the seats. The Company Secretary further informed that all the members who have joined the meeting were by default placed on mute, to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting.

She further stated that Members who have not exercised their vote through the remote e-voting may click the voting button "Cast your vote" and vote on the resolutions. Further, Members who

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would like to ask questions to the panelist were asked to mention their queries via active chat-board during the meeting as no member had earlier registered for speaking during the meeting.

Thereafter, Mr. Surendar Kumar Sood was elected as the Chairperson/Chairman and he then occupied the chair in such position to preside over the meeting.

The Chairman, in his speech greeted and thanked the members present in the Meeting.

The Chairman further said that the Annual report along with its annexures were already circulated in advance and asked the Ms. Nageeta Chander, Company Secretary to brief with the Shareholders the agenda items of the Notice. He also requested her to read out the Auditor's remarks if any in the Auditors report and Secretarial Audit report, if any.

Ms. Nageeta read out the agenda items of the Notice of the Annual General Meeting and further informed that there were no remarks/observations/qualifications etc. given by the Statutory Auditor and Secretarial Auditor in their reports respectively. She then informed the Directors interest in the respective resolutions.

It was informed that the facility of casting vote by remote e-voting was provided to the Members from 27th September, 2020 (9:00 A.M.) to 29th September, 2020 (5:00 P.M.).

Ordinary Business

Item No. 1

Adoption of the Standalone Audited Financial Statements of the Company for the financial year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon.

Item No. 2

Reappointment of Sh. Shantilal Sukalal Chaudhari (DIN: 02315224), as a Director of the Company, liable to retire by rotation.

Special Business

Item No-1

Re-appointment of Mr. Atul Verma (DIN: 01518019) as an Independent Director of the Company.

Item No-2

Re-appointment of Mr. Surendar Kumar Sood (DIN:01091404) as an Independent Director of the Company.

Item No-3

To increase the borrowing limit under Section 180(1)(c) of the Companies, Act, 2013.

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Item No-4

To take approval to sell or dispose of undertakings under Section 180(1)(a) of the Companies, Act, 2013.

Item No-5

To approve the limits for the Loans and Investment by the Company in terms of the provisions of Section 186 of the Companies Act, 2013.

Item No-6

Approval For Contribution under the provisions of Section 181 of the Companies Act, 2013.

Item No-7

Approval for Related Party Transactions

Ms. Nageeta Chander guided the Members as to how they can cast their votes after conclusion of the Meeting. She further informed that the resolutions as set forth in the Notice, shall be deemed to be passed on the date of the Meeting itself subject to receipt of requisite number of votes.

The Company Secretary informed that the Company had not received any queries in the chat box during the Meeting.

Ms. Sanchita Bhardwaj, Partner, GA & Associates, Company Secretaries LLP was appointed as the scrutinizer to scrutinize the process of Remote e-voting and voting in the meeting in fair and transparent manner.

It was announced that the combined results of e-voting during the Annual General Meeting and remote e-voting will be put on the website of the Company viz. <http://cafl.co.in/> within the 48 hours from the conclusion of the meeting and be intimated to Link Intime India Pvt. Ltd. and Stock Exchanges where the securities of the company are listed.

The meeting was then concluded with a vote of thanks to the Board of Directors.

The Company Secretary expressed her gratitude to all the members for their co-operation.

For Cremica Agro Foods Limited

Nageeta

Nageeta Chander

(Company Secretary & Compliance Officer)

Membership No.: A60047

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