



*Baked with love, Just for you !*

**CREMICA AGRO FOODS LTD.**

**Date:** 11<sup>th</sup> January, 2024

To,  
**Metropolitan Stock Exchange of India Limited**  
**The Listing Department,**  
**205(A), 2<sup>nd</sup> floor, Piramal Agastya**  
**Corporate Park, Kamani Junction,**  
**LBS Road, Kurla (West), Mumbai- 400070**

**Trading Symbol:** CREMICA **Series:** EQ

**ISIN:** INE050S01019

**Subject: Submission of Certificate regarding non-applicability of the Corporate Governance Report on Cremica Agro Foods Limited ("the Company") for the quarter ended on 31<sup>st</sup> December, 2023**

Dear Sir/Madam,

Please find attached herewith the explanation/confirmation letter from the Company confirming the non-applicability of Corporate Governance Report on the Company as required under Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended on 31<sup>st</sup> December, 2023.

This is for your information and records.

Thanking you,  
**For Cremica Agro Foods Limited**

**Shilpa Tiwari**  
**(Company Secretary & Compliance Officer)**  
**M. No. A59374**

**Encl:** As mentioned above

Date: 11<sup>th</sup> January, 2024

To,  
Metropolitan Stock Exchange of India Limited  
205(A), 2<sup>nd</sup> floor, Piramal Agastya  
Corporate Park, Kamani Junction,  
LBS Road, Kurla (West), Mumbai – 400070

Trading Symbol: CREMICA

SERIES: EQ

ISIN: INE050S01019

**Subject:** Certificate for Non-applicability of Corporate Governance Report on Cremica Agro Foods Limited (“the Company”) for the quarter ended 31st December, 2023

Dear Sir/Ma’am,

As per Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the provisions of Chapter IV of the said Listing Regulations shall be applicable to all Companies whose specified securities are listed on any recognized stock exchange either on the main board or on SME Exchange or on institutional trading platform. However, the Compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply, for the time being, in respect of the following class of companies:

- A. The listed entity having Paid up Equity Share Capital not exceeding Rs. 10 Crore and Net Worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year (i.e. 31<sup>st</sup> March, 2023 in this case);
- B. The Listed Entity which has listed its specified securities on the SME Exchange.

Further, it is provided that where the provisions of regulations specified above becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within 6 months from the date on which the provisions became applicable to the listed entity.

In view of the aforesaid, I would like to appraise you that provisions stipulated under Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable on **Cremica Agro Foods Limited (“the Company”)**, Since its **Paid-up share capital is Rs. 4,49,55,000 (Rupees Four Crore Forty Nine Lakhs Fifty Five Thousand Only)** and **Net worth is Rs. 8,41,68,520 (Rupees Eight Crore Forty One Lakhs Sixty Eight Thousand Five Hundred and Twenty Only)** which doesn't exceed the prescribed threshold limits as on the last day of the previous financial year i.e. 31<sup>st</sup> March, 2023.

Hence, SEBI Circular No. SEBI/HO/CFD/CMD-2/P/CIR/2021/567 dated May 31, 2021 is not applicable on the Company.

**For Cremica Agro Foods Limited**

**Shilpa Tiwari**  
**Company Secretary and Compliance Officer**  
**M. No. A59374**