



*Baked with love, Just for you !*

**CREMICA AGRO FOODS LTD.**

**Date: 28<sup>th</sup> October, 2024**

**To,  
Metropolitan Stock Exchange of India Limited,  
205(A), 2<sup>nd</sup> floor, Piramal Agastya  
Corporate Park, Kamani Junction,  
LBS Road, Kurla (West), Mumbai – 400070**

**Trading Symbol: CREMICA**

**Series: EQ**

**ISIN: INE050S01019**

**Subject: Outcome of the Board Meeting held on 28<sup>th</sup> October, 2024**

Dear Sir(s),

This is to apprise you that the meeting of Board of Directors of Cremica Agro Foods Limited (“the Company”) held today i.e. **Monday, 28<sup>th</sup> October, 2024**, and in the said meeting the Board considered, approved and taken on record the following matters:

1. Statement showing the Standalone Un-Audited Financial Results of the Company for the Quarter and Half Year ended on 30th September, 2024 along with Statement of Assets and Liabilities and Cash flow Statement pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as reviewed and recommended by the Audit Committee.
2. Limited Review Report for the Quarter and Half Year ended on 30th September, 2024 as placed by the Statutory Auditors of the Company and further recommended by the Audit Committee to the Board of Directors.

The Meeting of the Board of Directors commenced at **11:15 A.M.** and concluded at **12:00 Noon.**

This is for your information and records.

**Thanking You,  
For Cremica Agro Foods Limited**

**Vishakha Rathour  
(Company Secretary & Compliance Officer)  
M.No. A73213**



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**CREMICA AGRO FOODS LTD.**

**Enclosed:**

1. Un-Audited Financial Results for the quarter and half-year ended 30th September, 2024.
2. Un-Audited Statement of Assets and Liabilities as at 30th September, 2024.
3. Un-Audited Cash Flow Statement for the half-year ended 30th September, 2024.
4. Limited Review Report for the quarter and half-year ended 30th September, 2024.
5. Statement of no deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Corporate Identity Number (CIN) : L15146PB1989PLC009676

Regd. Office: 455, Sohan Palace, 2nd Floor, The Mall, Ludhiana - 141 001, Punjab (India)

Corporate Office: Theing Road, Phillaur-144410, Distt. Jalandhar (Pb.) INDIA, Phone: 01826-222826,

Email: [manager.caf@gmail.com](mailto:manager.caf@gmail.com) Website: [www.caf.co.in](http://www.caf.co.in)



Name of the Company	CREMICA AGRO FOODS LIMITED
Registered Office	455, Sohan Palace, 2nd Floor, The Mall, Ludhiana, Punjab - 141001
CIN:	L15146PB1989PLC009676
E-mail Id:	manager.caf@icml.com
Contact no:	018-26225418

**Statement of unaudited Financial Results for the Quarter and Half-year ended 30th September, 2024**

Particulars	Quarter Ended			Half -Year Ended		Year ended
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
Revenue from Operations	0	0	0	0	0	0
Other Income	1191	1152	956	2343	1383	3784
<b>I. Total Income</b>	<b>1191</b>	<b>1152</b>	<b>956</b>	<b>2343</b>	<b>1383</b>	<b>3784</b>
<b>II. Expenses</b>						
(i) Cost of material consumed	0	0	0	0	0	0
(ii) Purchases of Stock in Trade	0	0	0	0	0	0
(iii) Changes in inventories of finished goods, work in progress and stock in trade	0	0	0	0	0	0
(iv) Employee Benefits Expense	118	114	124	232	316	550
(v) Finance Cost	0	0	0	0	0	0
(vi) Depreciation and Amortisation Expense	0	0	0	0	0	0
(vii) Other Expenses	340	306	278	646	495	1087
<b>Total Expenses</b>	<b>458</b>	<b>420</b>	<b>402</b>	<b>878</b>	<b>811</b>	<b>1637</b>
<b>III. Profit/(Loss) before exceptional items and tax (I-II)</b>	<b>733</b>	<b>732</b>	<b>554</b>	<b>1465</b>	<b>571</b>	<b>2147</b>
<b>IV. Exceptional items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>V. Profit/(Loss) before Tax (III-IV)</b>	<b>733</b>	<b>732</b>	<b>554</b>	<b>1465</b>	<b>571</b>	<b>2147</b>
<b>VI. Tax Expense:</b>						
(i) Current Tax	0	0	-7	0	0	0
(ii) Tax for earlier years	0	0	0	0	0	0
(iii) Deferred Tax(Net)	185	183	139	368	123	542
<b>VII. Net Profit/(Loss) for the period (V-VI)</b>	<b>548</b>	<b>549</b>	<b>421</b>	<b>1097</b>	<b>448</b>	<b>1605</b>
<b>VIII. Other Comprehensive Income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
A. Items that will not be reclassified to profit or loss	0	0	0	0	0	0
B. Items that will be reclassified to profit or loss	0	0	0	0	0	0
<b>Total other Comprehensive income (A+B)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>IX. Total Comprehensive income (VII+VIII)</b>	<b>548</b>	<b>549</b>	<b>421</b>	<b>1097</b>	<b>448</b>	<b>1605</b>
<b>X. Paid-up Equity Share Capital Equity Shares (Face Value Rs. 10/- each)</b>	<b>44955</b>	<b>44955</b>	<b>44955</b>	<b>44955</b>	<b>44955</b>	<b>44955</b>
<b>XI. Other Equity (Excluding revaluation reserve)</b>						<b>40819</b>
<b>XII. Earnings Per Share (EPS) on Face Value Rs. 10/- (Quarterly not annualized)</b>						
(a) Basic	0.12	0.12	0.09	0.24	0.10	0.36
(b) Diluted	0.12	0.12	0.09	0.24	0.10	0.36

- Notes:**
- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.
  - The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 28th October, 2024. The Statutory Auditor have expressed an unmodified conclusion on the aforesaid results.
  - The Company is a single segment company and therefore, the segment reporting under Ind AS-108 is not required.

Date: 28.10.2024

Place: Phillaur

on behalf of the Board  
For Cremica Agro Foods Limited



*Surendar Kumar Sood*  
Surendar Kumar Sood  
Director  
DIN: 01091404



**CREMICA AGRO FOODS LIMITED**

Registered Office: 455, Sohan Palace, 2nd Floor, The Mall, Ludhiana, Punjab -141001

CIN: L15146PB1989LC009676, Email: manager.caf@gmail.com

Contact no: 018-26225418

**Unaudited Statement of Assets and Liabilities as at 30th September, 2024**

(All amounts are in rupees '000')

Particulars	As at 30 Sept 2024	As at 31 March 2024
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	0	0
Deferred tax assets (net)	1725	2093
Other non-current assets	21500	21500
<b>Total non-current assets</b>	<b>23225</b>	<b>23593</b>
<b>Current assets</b>		
<b>Financial assets</b>		
(i) Cash and cash equivalents	1616	2439
(ii) Bank balances other than (i) above	61906	59906
(iii) Other financial assets	0	0
Current tax assets (net)	1054	711
Other current assets	1	3
<b>Total current assets</b>	<b>64577</b>	<b>63059</b>
<b>Total assets</b>	<b>87802</b>	<b>86652</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	44955	44955
Other equity	41916	40819
<b>Total equity</b>	<b>86871</b>	<b>85774</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
(i) Borrowings	0	0
Provisions	0	0
Deferred tax liabilities (net)	0	0
<b>Total non-current liabilities</b>	<b>0</b>	<b>0</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
(i) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	0	0
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	215	171
(ii) Other financial liabilities	712	701
Other current liabilities	4	6
Provisions	0	0
Current tax liabilities (net)	0	0
<b>Total current liabilities</b>	<b>931</b>	<b>878</b>
<b>Total liabilities</b>	<b>931</b>	<b>878</b>
<b>Total equity and liabilities</b>	<b>87802</b>	<b>86652</b>

*Swanda Soor*



**CREMICA AGRO FOODS LIMITED**

Registered Office: 455, Sohan Palace, 2nd Floor, The Mall, Ludhiana, Punjab - 141001

CIN: L15146PB1989LC009676, Email: manager.cafl@gmail.com

Contact no: 018-26225418

**Unaudited Statement of Cash Flows for the Half year ended 30th September, 2024**

(All amounts are in rupees '000')

Particulars	Half Year ended 30 Sept, 2024	Half Year ended 30 Sept, 2023
<b>A. Cash flows from operating activities</b>		
Profit before tax	1465	571
Adjustment for non operating and non cash transactions		
Interest income	-2343	-1383
<b>Operating profit before working capital changes</b>	<b>-878</b>	<b>-812</b>
Movement in working capital:		
Decrease/ (increase) in current assets	2	-39
Increase/ (decrease) in non current liabilities	0	25
Increase/ (decrease) in Trade payables	44	35
Increase/ (decrease) in other current liabilities	9	60
<b>Cash generated from/ (used in) operations</b>	<b>-823</b>	<b>-731</b>
Income tax paid (net of refund)	-343	-44
<b>Net cash from/ (used in) operating activities (A)</b>	<b>-1166</b>	<b>-775</b>
<b>B. Cash flows from investing activities</b>		
Investment in fixed/term deposits not considered as cash and cash equivalents	0	-57000
Redemption/maturity of fixed/term deposits not considered as cash and cash equivalents	0	56235
Interest received	343	905
<b>Net cash from/ (used in) investing activities (B)</b>	<b>343</b>	<b>140</b>
<b>C. Cash flows from financing activities</b>		
Dividend paid on equity shares	0	0
<b>Net cash from/ (used in) financing activities (C)</b>	<b>0</b>	<b>0</b>
<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>-823</b>	<b>(634)</b>
Cash and cash equivalents at the beginning of the period	2439	3815
Cash and cash equivalents at the end of the period	1,616	3181
<b>Note:</b>		
Cash and cash equivalents include :		
Balance with banks		
- in current accounts	1,616	3,181
	1,616	3,181



*Surender Soori*



# K.C.KHANNA & CO.

CHARTERED ACCOUNTANTS

GSTIN 07AAAFK2984M1ZY

Udyam Regn. No. :UDYAM-DL-01-0005673

Gobind Mansion,

H-96, Connaught Circus,

New Delhi – 110 001

Tel : 2332 1050, 2332 1715,

2335 0119

Email: khannakc@yahoo.com

**Independent Auditor's Review Report on Unaudited Financial Results pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended**

To

The Board of Directors

Cremica Agro Foods Limited

1. We have reviewed the accompanying statement of unaudited financial results of CREMICA AGRO FOODS LIMITED ("the Company"), for the quarter and six months period ended 30<sup>th</sup> September, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana

Date: October 28, 2024



For K C Khanna & Co.  
Chartered Accountants  
Firm Reg. No. 000481N

*L. K. Jain*  
(Nitin K Jain)  
Partner  
M. No. 083084

UDIN: 24083084BKFIYU2107

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Email : \*khannakc@yahoo.com





CREMICA AGRO FOODS LTD.

**UNDERTAKING FOR STATEMENT OF DEVIATION/VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC.**

This is to inform you that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is not applicable for the Quarter and Half year ended on 30<sup>th</sup> September 2024 as the Company has not raised any funds by way of Public issue, right issue, preferential issue, Qualified Institutions Placement (QIP) in the said Quarter. Therefore, the circular issued by SEBI Vide No CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December 2019, describing the format on Statement of Deviation or variation in utilization of funds raised by way of such issue is also not applicable to the Company.

Thanking You,  
For Cremica Agro Foods Limited



**Surendar Kumar Sood**  
(Director)  
DIN: 01091404  
Off. Address: Theing Road Phillaur,  
Jalandhar, Punjab-144410

Place: Phillaur  
Date: 28.10.2024