



*Baked with love, Just for you !*

CREMICA AGRO FOODS LTD.

**Date: 09<sup>th</sup> November, 2022**

**To,  
Metropolitan Stock Exchange of India Limited,  
205(A), 2<sup>nd</sup> floor, Piramal Agastya  
Corporate Park, Kamani Junction,  
LBS Road, Kurla (West), Mumbai - 400070**

**Trading Symbol: CREMICA      Series: EQ      ISIN: INE050S01019**

**Subject: Outcome of the Board Meeting held on 09<sup>th</sup> November, 2022**

Dear Sir(s),

This is to apprise you that the meeting of Board of Directors of Cremica Agro Foods Limited ("the Company") held today i.e. **Wednesday, 09<sup>th</sup> November, 2022**, and in the said meeting the Board considered, approved and taken on record the following matters:

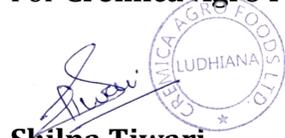
1. Statement showing the Standalone Un-Audited Financial Results of the Company for the quarter and half year ended on 30th September, 2022 along with Statement of Assets and Liabilities and Cash flow Statement pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as reviewed and recommended by the Audit Committee.
2. Limited Review Report for the Quarter and half year ended on 30th September, 2022 as placed by the Statutory Auditors of the Company and further recommended by the Audit Committee to the Board of Directors.
3. Appointment of M/s. Anuj Bansal & Associates as Secretarial Auditor of the Company to conduct Secretarial Audit for the Financial Year 2022-2023.

The Meeting of the Board of Directors commenced at **11:00 A.M.** and concluded at **12:30 P.M.**

Corporate Identity Number (CIN) : L15146PB1989PLC009676  
Regd. Office: 455, Sohan Palace, 2nd Floor, The Mall, Ludhiana - 141 001, Punjab (India)  
Corporate Office: Theing Road, Phillaur-144410, Distt. Jalandhar (Pb.) INDIA, Phone: 01826-222826,  
Email: manager.cafl@gmail.com Website: www.cafl.co.in

This is for your information and records.

**Thanking You,  
For Cremica Agro Foods Limited**

A handwritten signature in blue ink, appearing to read 'Shilpa', is written over a circular purple stamp. The stamp contains the text 'CREMICA AGRO FOODS LTD' around the top edge and 'LUDHIANA' in the center, with a small star at the bottom.

**Shilpa Tiwari**  
**(Company Secretary & Compliance Officer)**  
**Office Address-** Theing Road, Phillaur,  
Jalandhar- 144410, Punjab

**Enclosed:**

1. Un-Audited Financial Results for the quarter and half-year ended 30<sup>th</sup> September, 2022.
2. Statement of Assets and Liabilities as on 30<sup>th</sup> September, 2022.
3. Cash Flow Statement for the half-year ended 30<sup>th</sup> September, 2022.
4. Limited Review Report for the quarter and half-year ended 30<sup>th</sup> September, 2022.
5. Statement of no deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name of the Company	CREMICA AGRO FOODS LIMITED					
Registered Office	455,Sohan Palace,2nd Floor,TheMall, Ludhiana,Punjab -141001					
CIN:	L15146PB1989PLC009676					
E-mail Id:	manager.caf@l@gmail.com					
Contact no:	018-26222826					
<b>Statement of Un-audited Financial Results for the Quarter and Half-year ended 30th September, 2022</b>						
(Rs. in '000 except earning per share)						
	Quarter Ended (Un- Audited)			Half -Year Ended (Unaudited)		Year ended (Audited)
Particulars	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
Revenue from Operations	-	-	-	-	-	-
Other Income	896.45	579.80	893.28	1,476.25	1,731.10	3,094.15
<b>I. Total Income</b>	<b>896.45</b>	<b>579.80</b>	<b>893.28</b>	<b>1,476.25</b>	<b>1,731.10</b>	<b>3,094.15</b>
<b>II. Expenses</b>						
(i) Cost of material consumed	-	-	-	-	-	-
(ii) Purchases of Stock in Trade	-	-	-	-	-	-
(iii) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
(iv) Employee Benefits Expense	145.17	199.84	140.87	345.01	255.20	630.45
(v) Finance Cost	-	-	-	-	-	-
(vi) Depreciation and Amortisation Expense	-	-	0.75	-	14.07	38.15
(vii) Other Expenses	6,262.44	6,007.69	321.31	12,270.13	582.04	1,148.40
<b>Total Expenses</b>	<b>6,407.61</b>	<b>6,207.53</b>	<b>462.93</b>	<b>12,615.14</b>	<b>851.31</b>	<b>1,817.00</b>
<b>III. Profit/(Loss) before exceptional items and tax (I-II)</b>	<b>(5,511.16)</b>	<b>(5,627.73)</b>	<b>430.36</b>	<b>(11,138.89)</b>	<b>879.79</b>	<b>1,277.15</b>
<b>IV. Exceptional items</b>	-	-	-	-	-	-
<b>V. Profit/(Loss) before Tax (III-IV)</b>	<b>(5,511.16)</b>	<b>(5,627.73)</b>	<b>430.36</b>	<b>(11,138.89)</b>	<b>879.79</b>	<b>1,277.15</b>
<b>VI. Tax Expense:</b>						
(i) Current Tax	(44.89)	44.89	107.23	-	226.28	329.81
(ii) Deferred Tax	(1,340.00)	(1,456.19)	1.08	(2,796.19)	(1.00)	(9.60)
<b>VII. Net Profit/(Loss) for the period (V-VI)</b>	<b>(4,126.27)</b>	<b>(4,216.43)</b>	<b>322.05</b>	<b>(8,342.71)</b>	<b>654.52</b>	<b>956.94</b>
<b>VIII. Other Comprehensive Income</b>						
A. Items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Total other Comprehensive income (A+B)</b>	-	-	-	-	-	-
<b>IX. Total Comprehensive income (VII+VIII)</b>	<b>(4,126.27)</b>	<b>(4,216.43)</b>	<b>322.05</b>	<b>(8,342.71)</b>	<b>654.52</b>	<b>956.94</b>
<b>X. Paid-up Equity Share Capital Equity Shares of (Face Value Rs. 10/-)</b>	<b>44,955.00</b>	<b>44,955.00</b>	<b>44,955.00</b>	<b>44,955.00</b>	<b>44,955.00</b>	<b>44,955.00</b>
<b>XI. Other Equity</b>						<b>46,991.52</b>
<b>XII. Earnings Per Share (EPS) on Face Value Rs. 10/-</b>						
(a) Basic	(0.92)	(0.94)	0.07	(1.86)	0.15	0.21
(b) Diluted	(0.92)	(0.94)	0.07	(1.86)	0.15	0.21
<b>Notes:</b>						
<p>1- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.</p> <p>2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 09th November, 2022. The Statutory Auditors have expressed an unmodified conclusion on the aforesaid results.</p> <p>3- Figures of previous periods were re-grouped wherever necessary to confirm to the figures of current period.</p> <p>4- The company is a single segment company and therefore, the segment reporting under Ind AS-108 is not required.</p>					<p><b>On Behalf of the Board For Cremica Agro Foods Limited</b></p> <p style="text-align: right;"><i>Surender Kumar Sood</i></p> <p style="text-align: right;"><b>Surender Kumar Sood (Director) DIN:01091404</b></p>	
<p>Date: 09/11/2022 Place: Ludhiana</p>						

**CREMICA AGRO FOODS LIMITED**

Registered Office: 455, Sohan Palace, 2nd Floor, The Mall, Ludhiana, Punjab - 141001

CIN:L15146PB1989PLC009676 Email: manager.cafl@gmail.com;

Contact No. 018-26222826

**Un- Audited Statement of Assets and Liabilities as at 30th September, 2022**

Particulars	As at 30-09-2022	As at 31-03-2022
		(Rs in '000')
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	-	-
Deferred tax assets	-	-
Financial assets		
(i) Other financial assets	-	-
Income tax assets (net)	-	-
Deferred tax assets	2,834.98	38.79
Other non-current assets	21,500.00	33,120.78
<b>Total non-current assets</b>	<b>24,334.98</b>	<b>33,159.57</b>
<b>Current assets</b>		
Inventories	-	-
Financial assets		
(i) Trade receivables	-	-
(ii) Cash and cash equivalents	695.52	55,586.40
(ii) Bank balances other than (ii) above	58,990.83	4,107.83
(iii) Other financial assets	511.58	-
Current tax assets (net)	99.75	18.08
Other current assets	32.45	-
<b>Total current assets</b>	<b>60,330.12</b>	<b>59,712.31</b>
<b>Total assets</b>	<b>84,665.10</b>	<b>92,871.88</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	44,955.00	44,955.00
Other equity	38,648.81	46,991.52
<b>Total equity</b>	<b>83,603.81</b>	<b>91,946.52</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
(i) Borrowings	-	-
Provisions	-	-
Deferred tax liabilities (net)	-	-
Other non current liabilities	-	-
<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	-	-

(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	103.15	51.51
(ii) Other financial liabilities	525.00	525.00
Other current liabilities	410.73	326.44
Provisions	-	-
Current tax liabilities (net)	22.41	22.41
<b>Total current liabilities</b>	<b>1,061.29</b>	<b>925.36</b>
<b>Total liabilities</b>	<b>1,061.29</b>	<b>925.36</b>
<b>Total equity and liabilities</b>	<b>84,665.10</b>	<b>92,871.88</b>

1- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.

2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 09th November, 2022. The Statutory Auditor of the Company have provided Limited Review Report for the same.

3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.

4- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.

**On Behalf of the  
Board  
For Cremica Agro  
Foods Limited**

**Surendar Kumar  
Sood  
(Director)  
DIN:01091404**

Date: 09/11/2022  
Place: Ludhiana

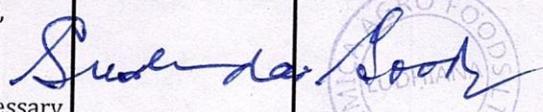
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**Registered Office: 455, Sohan Palace, 2nd Floor, The Mall, Ludhiana, Punjab - 141001**

CIN:L15146PB1989PLC009676; Email: manager.caf@gmail.com;

Contact No. 018-26222826

**Un-audited Statement of Cash flows for the half-year ended 30th September, 2022**

Particulars	(Rs. In '000')	
	Half-Year Ended 30-09-2022	Half-Year Ended 30-09-2021
<b>A. Cash flow from operating activities</b>		
Profit before tax	(11,138.89)	879.80
<b>Adjustment for non operating and non cash transactions:</b>		
Depreciation expense	-	14.07
Balances no longer receivable written off	11,620.78	-
Interest income	(1,476.25)	(1,731.10)
<b>Operating profit before working capital changes</b>	<b>(994.36)</b>	<b>(837.23)</b>
<b>Movement in working capital:</b>		
Decrease/(Increase) in other current financial assets	-	(1,627.63)
Decrease/(Increase) in other current assets	(32.45)	(14.37)
Decrease/(Increase) in other non-current assets	-	-
Increase/(Decrease) in trade payables	51.64	39.85
Increase/(Decrease) in other current liabilities	84.29	118.99
<b>Cash generated from operations</b>	<b>(890.88)</b>	<b>(2,320.39)</b>
Income tax paid (net of refund)	(81.67)	(126.57)
<b>Net cash from operating activities (A)</b>	<b>(972.55)</b>	<b>(2,446.96)</b>
<b>B. Cash flows from investing activities</b>		
Bank balances not considered as cash and cash equivalents	(54,883.00)	(4,000.00)
Interest received	964.67	1,731.10
<b>Net cash used in investing activities (B)</b>	<b>(53,918.33)</b>	<b>(2,268.90)</b>
<b>C. Cash flows from financing activities</b>		
(Repayments)/ proceeds of/ from current borrowings (net)	-	-
Dividend paid on equity shares	-	-
<b>Net cash used in financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net (decrease)/ increase in cash and cash equivalents (A+B+C)</b>	<b>(54,890.88)</b>	<b>(4,715.87)</b>
Cash and cash equivalents as at the beginning	55,586.40	6,491.27
<b>Cash and cash equivalents as at the end</b>	<b>695.52</b>	<b>1,775.40</b>
1- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.		<p><b>On Behalf of the Board For Cremica Agro Foods Limited</b></p>  <p><b>Surender Kumar Sood (Director) DIN:01091404</b></p>
2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 09th November, 2022. The Statutory Auditor of the Company have provided Limited Review Report for the same.		
3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.		
4- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.		
Date: 09/11/2022 Place: Ludhiana		

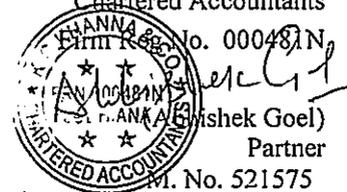


**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

Review Report to  
The Board of Directors  
Cremica Agro Foods Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Cremica Agro Foods Limited** ("the Company"), for the quarter and six months period ended 30<sup>th</sup> September, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.C. Khanna & Co.  
Chartered Accountants



Place: Ludhiana  
Date: 09<sup>th</sup> November, 2022

UDIN: 22521575BCONZO1677



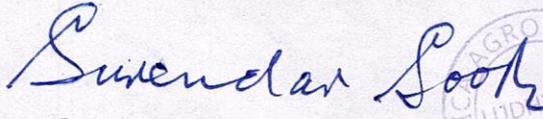
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CREMICA AGRO FOODS LTD.

**UNDERTAKING FOR STATEMENT OF DEVIATION/VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC**

This is to inform you that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable for the Quarter and half year ended as on 30<sup>th</sup> September, 2022 as the Company has not raised any funds by way of Public issue, right issue, preferential issue, Qualified Institutions Placement (QIP) in the said Quarter. Therefore the circular issued by SEBI vide no CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December 2019, describing the format on Statement of Deviation or variation in utilization of funds raised by way of such issue is also not applicable to the Company.

Thanking You,  
For Cremica Agro Foods Limited


Surendar Kumar Sood  
(Director)

DIN No.: 01091404

Off. Address: Theing Road Phillaur,  
Jalandhar, Punjab-144410

Place: Jalandhar

Date: 09.11.2022