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CREMICA AGRO FOODS LTD.

Date: 09th November 2020

To,
**The Metropolitan Stock Exchange of India Limited,
The Listing Department
Vibgyor Towers, 4th Floor, Plot No C 62,
G-Block, Opp. Trident Hotel, BandraKurla Complex,
Bandra (E), Mumbai-400098**

Trading Symbol: CREMICA

SERIES: EQ

ISIN: INE050S01019

Sub: Submission of Revised Financial Statements for the Quarter and Half year ending 30th September 2020.

Ref.: Cremica Agro Foods Limited ("the Company")

Dear Sir/Madam,

With reference to the above captioned subject and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to submit the revised Financial Results as there was a minor calculation error in the cash flow statement of the Company for the Quarter and Half year ending 30th September 2020.

Please be apprised that these results have already been approved by the Board of Directors in the meeting held today i.e 09th November 2020 which commenced at 12:30 P.M and concluded 01:30 P.M.

These results were limited reviewed by the Auditors of the Company. The Limited Review Report submitted by the Auditors is also enclosed herewith.

This is for your information and records.

Thanking You,

For Cremica Agro Foods Ltd

**Shantilal Sukalal Chaudhari
(CEO and Whole Time Director)**

DIN: 02315224

**Add: 455, Sohan Palace, 2nd Floor,
The Mall Ludhiana Punjab 141001**

Corporate Identity Number (CIN) : L15146PB1989PLC009676

Regd. Office: 455, Sohan Palace, 2nd Floor, The Mall, Ludhiana - 141 001, Punjab (India)

Corporate Office: Theing Road, Phillaur-144410, Distt. Jalandhar (Pb.) INDIA, Phone: 01826-222826,

Email: manager.cafli@gmail.com Website: www.cafli.co.in



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CREMICA AGRO FOODS LTD.

1. Un-audited Financial Results for the quarter and year ended 30th September, 2020.
2. Cash Flow Statement for the half year ended 30th September, 2020.
3. Statement of Asset and Liabilities for the half year ended 30th September, 2020
4. Limited Review Report for the quarter and year ended 30th September, 2020.
5. Statement of no deviation under Regulation 32 of SEBI(Listing Obligations and Disclosure Requirements)Regulations2015.

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CREMICA AGRO FOODS LTD.

Name of the Company	CREMICA AGRO FOODS LTD					
Registered Office	455,Sohan Palace, 2nd Floor,The Mall, Ludhiana-141001					
CIN:	L15146PB1989PLC009676					
E-mail Id:	manager.caf@gmail.com					
Contact no:	01826222826					
Statement of Standalone Audited Financial Results for the Quarter and Half Year ended 30th September, 2020 (Rs. In Lakhs)						
Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Year ended
	30/09/2020	30/06/2020	(30/09/2019)	(30/09/2020)	(30/09/2019)	31/03/2020 (Audited)
I. Revenue from Operations	0	137.50	-	137.50		-
Total Revenue from Operations	0	137.50	-	137.50	-	4,039.23
Other Income	454.01	657.80	1,315.67	1,111.81	2,021.68	838.51
Total Income	454.01	795.30	1,315.67	1,249.31	2,021.68	4,877.74
II. Expenses						
(i)Cost of material consumed			-	-	-	
(ii)Purchases of Stock in Trade	0	125.00	-	125.00	-	
(iii)Changes in inventories of finished goods, work in progress and stock in trade			-	-	-	
(iv)Employee Benefits Expenses	158.54	158.47	158.54	317.01	294.10	578.11
(v)Finance Cost	0	0	-	-	-	0
(v)Depreciation and Amortisation Expense	13.33	13.31	4.12	26.64	26.63	53.26
(vi)Other Expenses	261.96	241.37	339.99	503.33	560.43	3110.12
Total Expenses	433.83	538.15	502.65	971.98	881.16	3,741.49
III. Profit/(Loss) before exceptional items and tax (I-II)	20.18	257.15	813.02	277.33	1,140.52	1,136.25
IV. Exceptional items			-			
V. Profit/(Loss) before Tax (III-IV)	20.18	257.15	813.02	277.33	1,140.52	1,136.25
VI. Tax Expense:						
(i)Current Tax	7.80	67.44	188.03	75.24	277.18	302.43
(ii)Deferred Tax(Net)	-2.72	-2.72	5.17	(5.44)	(8.95)	(29.28)
(iii) Provision for taxation						
VII. Net Profit/(Loss) for the period (V-VI)	15.10	192.43	619.82	207.53	872.29	863.10
VIII. Other Comprehensive Income						
A. Items that will not be reclassified to profit or loss						
(i) Reimbursement Gain /(Loss) of the Defined Benefit Plan						
(ii)Net Gain on equity Instrument designated at FVOCI for the year						
(iii) Income tax refund relating to earlier years	-	(1,790.14)	(983.88)	(1,790.14)	(983.88)	
B. Items that will be reclassified to profit or loss.			-			
Total other Comprehensive income (A+B)						
IX. Total Comprehensive income (VII+VIII)						
Total Profit/Loss	15.10	1,982.57	1,603.70	1,997.67	1,856.17	863.10
X. Paid-up Equity Share Capital Equity Shares of(Face Value Rs. 10/-)	4495.50	4495.50	4,495.50	4,495.50	4,495.50	4,495.50
XI. Reserves as at 31st March						43,870.18
XII. Earnings Per Share (EPS) on Face Value Rs. 10/-						
(a) Basic	0.00	0.44	0.14	0.44	0.41	0.19
(b) Diluted	0.00	0.44	0.14	0.44	0.41	0.19
Notes:						
1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.				On behalf of Board For Cremica Agro Foods Ltd . 		



CREMICA AGRO FOODS LTD.

CREMICA AGRO FOODS LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS
 Amt in Rs.'000'

PARTICULARS	PERIOD FROM 01-07-2020 TO 30-09-2020	PERIOD FROM 01-04-2020 TO 30-09-2020
Income from operations		
(a) Net sales/income from operations (Net)	0	137.50
(b) Other Operating Income	454.01	1111.81
Total Income from Operations (Net)	454.01	1249.31
Expenses		
(a) Cost of materials consumed	0	125
(b) Purchases of stock-in-trade	0	0
(c) Changes in inventories of finished goods	0	0
(d) Employee benefits expense	158.54	317.01
(e) Depreciation and amortisation expense	13.33	26.64
(f) Other expenses(Any item)	261.96	503.33
Total Expense	433.83	971.98
Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items	20.18	277.33
Other Income	0	0

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Profit / (Loss) from Ordinary Activities before finance cost and Exceptional	0	0
Finance Costs	0	0
Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items	0	0
Provision for taxation	5.08	69.80
Net Profit / (Loss) for the period	15.10	207.53

For Cremica Agro Foods Limited

Shantilal Sukalal Chaudhari

Wholetime Director

DIN: 02315224

Off. Address: 455, Sohan Palace, 2nd floor,
The Mall Ludhiana, Punjab-141001.



CREMICA AGRO FOODS LTD.

CREMICA AGRO FOODS LIMITED		
Registered Office: 455, Sohan Palace, 2nd floor, The Mall Ludhiana, Punjab-141001		
CIN : L15146PB1989PLC009676 Email: manager.cafl@gmail.com Website: www.cafl.co.in		
'Statement of Assets and Liabilities for the Quarter & Half Year ended 30th September, 2020'		
Rs. In '000'		
Particulars	As at 30-09-2020	As at 30-09-2019
ASSETS		
Assets		
1. Non-current assets		
Property, plant and equipment	64.77	118.04
Capital work-in-progress	0	0
Investment property	0	0
Goodwill	0	0
Other intangible assets	0	0
Intangible assets under development	0	0
Biological assets other than bearer plants	0	0
Investments accounted for using equity method	0	0
Non-current financial assets	0	0
Non-current investments		
Trade receivables, non-current	0	0
Loans, non-current		
Other non-current financial assets		
Total non-current financial assets	64.77	118.04

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Deferred tax assets (net)	27.20	8.94
Other non-current assets	42197.07	44197.07
Total non-current assets	42289.04	44324.05
2. Current assets		
Inventories	0	0
Current financial asset	9.21	0
Current investments	0	0
Trade receivables, current	0	0
Cash and cash equivalents	0	8.44
Bank balance other than cash and cash equivalents	62695.46	60041.57
Loans, current		
Other current financial assets	0	48.34
Total current financial assets	62704.67	60098.35
Current tax assets (net)	0	0
Other current assets	0	52.40
Total current assets	0	52.40
3. Non-current assets classified as held for sale	0	0
4. Regulatory deferral account debit balances and related deferred tax Assets	0	0
Total assets	104993.71	104474.80
1. Equity		
Equity attributable to owners of parent		

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Equity share capital	44955.00	44955.00
Other equity	45867.85	44863.26
Total equity attributable to owners of parent	90822.85	89818.26
Non controlling interest	0	0
Total equity	90822.85	89818.26
2. Liabilities		
Non-current liabilities	0	0
Non-current financial liabilities	0	0
Borrowings, non-current	4325.00	4325.00
Trade payables, non-current	0	0
Other non-current financial liabilities	0	0
Total non-current financial liabilities	0	0
Provisions, non-current	0	0
Deferred tax liabilities (net)	0	0
Deferred government grants, Non-current	0	0
Other non-current liabilities	0	0
Total non-current liabilities	0	0
Current liabilities		
Current financial liabilities		
Borrowings, current		
Trade payables, current	9647.96	9752.25
Other current financial liabilities		
Total current financial liabilities		
Other current liabilities	197.90	579.29

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Provisions, current		
Current tax liabilities (Net)	0	
Deferred government grants, Current	0	
Total current liabilities	9845.86	14656.54
Liabilities directly associated with assets in disposal group classified as held for sale	0	0
Regulatory deferral account credit balances and related deferred tax liability	0	0
Total liabilities	9845.86	14656.54
Total equity and liabilities		
Other non-current financial liabilities		
Total non-current financial liabilities		
Current liabilities		
Current financial liabilities		
Borrowings, current		
Trade payables, current		
Other current financial liabilities		
Total current financial liabilities		
Other current liabilities		
Provisions, current		
Current tax liabilities (Net)		
Deferred government grants, Current		

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Total current liabilities		
3. Liabilities directly associated with assets in disposal group classified as held for sale		
4. Regulatory deferral account credit balances and related deferred tax liability		
Total liabilities	104993.71	104474.80
Total equity and liabilities	104993.71	104474.80

For Cremica Agro Foods Limited

Shantilal Sukalal Chaudhari

Wholetime Director

DIN: 02315224

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The Mall Ludhiana, Punjab-141001.

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Email: manager.caf@cafl.co.in **Website:** www.caf.co.in



CREMICA AGRO FOODS LTD.

Cremica Agro Foods Limited

Statement of Cash flows for the quarter and half year ended 30th September, 2020

Statement of cash flows	30.09.20 Amt in '000'	30.09.19 Amt in '000'
.Cash flows from used in operating activities		
Profit before tax	277.33	1140.52
Adjustments for reconcile profit (loss)		
Adjustments for finance costs		
Adjustments for decrease (increase) in inventories		
Adjustments for decrease (increase) in trade receivables, current		
Adjustments for decrease (increase) in trade receivables, non-current		
Adjustments for decrease (increase) in other current assets		
Adjustments for decrease (increase) in other non-current assets		
Adjustments for other financial assets, non-current	-18.96	
Adjustments for other financial assets, current		
Adjustments for other bank balances		
Adjustments for increase (decrease) in trade payables, current	100.96	-16.19
Adjustments for increase (decrease) in trade payables, non-current		
Adjustments for increase (decrease) in other current liabilities	-43.53	52.83
Adjustments for increase (decrease) in other non-current liabilities		
Adjustments for depreciation and amortisation expense	26.64	26.63
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss		
Adjustments for provisions, current	519.56	
Adjustments for provisions, non-current		
Adjustments for other financial liabilities, current		
Adjustments for other financial liabilities, non-current		
Adjustments for unrealised foreign exchange losses gains		
Adjustments for dividend income		
Adjustments for interest income	-1111.81	-2013.88
Adjustments for share-based payments		
Adjustments for fair value losses (gains)		
Adjustments for undistributed profits of associates		
Other adjustments for which cash effects are investing or financing cash flow		
Other adjustments to reconcile profit (loss)		
Other adjustments for non-cash items		
Share of profit and loss from partnership firm or association of persons or limited liability partnerships		
Total adjustments for reconcile profit (loss)	-249.81	-810.09
Net cash flows from (used in) operations		

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Dividends received		
Interest paid		
Interest received	1113.02	2043.81
Income taxes paid (refund)	1782.24	3051.22
Other inflows (outflows) of cash		
Net cash flows from (used in) operating activities	2645.45	4284.94
Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses		
Cash flows used in obtaining control of subsidiaries or other businesses		
Other cash receipts from sales of equity or debt instruments of other entities		
Other cash payments to acquire equity or debt instruments of other entities		
Other cash receipts from sales of interests in joint ventures		
Other cash payments to acquire interests in joint ventures		
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships		
Cash payment for investment in partnership firm or association of persons or limited liability partnerships		
Proceeds from sales of property, plant and equipment		
Purchase of property, plant and equipment		
Proceeds from sales of investment property		
Purchase of investment property		1560.05
Proceeds from sales of intangible assets		
Purchase of intangible assets		
Proceeds from sales of intangible assets under development		
Purchase of intangible assets under development		
Proceeds from sales of goodwill		
Purchase of goodwill		
Proceeds from biological assets other than bearer plants		
Purchase of biological assets other than bearer plants		
Proceeds from government grants		
Proceeds from sales of other long-term assets		
Purchase of other long-term assets		
Cash advances and loans made to other parties		
Cash receipts from repayment of advances and loans made to other parties		
Cash payments for future contracts, forward contracts, option contracts and swap contracts		
Cash receipts from future contracts, forward contracts, option contracts and swap contracts		
Dividends received		
Interest received		

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Income taxes paid (refund)		
Other inflows (outflows) of cash		
Net cash flows from (used in) investing activities	0	
Cash flows from used in financing activities		
Proceeds from changes in ownership interests in subsidiaries		
Payments from changes in ownership interests in subsidiaries		
Proceeds from issuing shares		
Proceeds from issuing other equity instruments		
Payments to acquire or redeem entity's shares		
Payments of other equity instruments		
Proceeds from exercise of stock options		
Proceeds from issuing debentures notes bonds etc		
Proceeds from borrowings		
Repayments of borrowings		1500
Payments of finance lease liabilities		
Payments of lease liabilities		
Dividends paid		
Interest paid		
Income taxes paid (refund)		
Other inflows (outflows) of cash		
Net cash flows from (used in) financing activities		3060.05
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes		
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	2645.45	1224.89
Cash and cash equivalents cash flow statement at beginning of period	60050.01	58825.12
Cash and cash equivalents cash flow statement at end of period	62695.46	60050.01

This is for your information and records.

Thanking You,

For Cremica Agro Foods Limited

Shantilal Sukalal Chaudhari

Wholetime Director

DIN: 02315224

Off. Address: 455, Sohan Palace, 2nd floor,
The Mall Ludhiana, Punjab-141001.

ANUSH KAILESHWAR & CO.

CHARTERED ACCOUNTANTS

B-XVI/564, 1st Floor, Indra Complex, Opp. Canara Bank,
Gill Road, Ludhiana-141003.

Tel.:(O) 0161-2546019

(M) 098149-59375

email : anushkaileshwar@yahoo.com

LIMITED REVIEW REPORT FOR THE QUARTER AND HALF YEAR ENDED 30th September, 2020

To,
The Board of Directors,
Cremica Agro Foods Limited
R/o: 455, Sohan Palace, 2nd Floor,
The Mall Ludhiana, Punjab-141001

We have reviewed the accompanying statement of unaudited financial results of **Cremica Agro Foods Limited**, having registered office at 455, Sohan Palace, 2nd Floor, The Mall Ludhiana, Punjab-141001, for the Quarter & Half Year ended 30th September, 2020 ("the Statement") being submitted by the company pursuant to the requirement of Regulation of 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with the recognition and management principle laid down in Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of The Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as states above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and disclosure requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anush Kaileshwar & Co.
Chartered Accountants
FRN: 013077N



CA Anush Kaileshwar
Partner
M.No. 091063

Place: Ludhiana

Date: 09th November 2020

UDIN: 20091063 AAAA DB 4817



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UNDERTAKING FOR STATEMENT OF DEVIATION/VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC

This is to inform that the Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is not applicable for the quarter and half year ending on 30th September 2020 as the Company has not raised any funds by way of Public issue, right issue, preferential issue, Qualified Institutions Placement (QIP) in the said Quarter and half year. Therefore the circular issued by SEBI vide no CIR/CFD/CMD1/162/2019 dated 24th December 2019, describing the format on Statement of Deviation or variation in utilization of Funds raised by way of such issue is also not applicable to the Company.

Thanking You,

Yours faithfully

For Cremica Agro Foods Limited

Shantilal Sukalal Chaudhari

Wholetime Director

DIN: 02315224

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