



Baked with love, Just for you !

CREMICA AGRO FOODS LTD.

Date: 13<sup>th</sup> August, 2022

To,  
Metropolitan Stock Exchange of India Limited,  
205(A), 2<sup>nd</sup> floor, Piramal Agastya  
Corporate Park, Kamani Junction,  
LBS Road, Kurla (West), Mumbai - 400070

Trading Symbol: CREMICA      Series: EQ      ISIN: INE050S01019

Subject: Outcome of the Board Meeting held on 13<sup>th</sup> August, 2022

Dear Sir(s),

This is to inform you that the meeting of Board of Directors of Cremica Agro Foods Limited ("the Company") held today i.e. **Saturday, 13<sup>th</sup> August, 2022**, considered, approved and took on record the Un-Audited Financial Results of the Company along with the Limited Review Report of the Statutory Auditor for the quarter ended on 30<sup>th</sup> June, 2022 pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of the Board of Directors commenced at **11:30 A.M.** and concluded at **12:45 P.M.**

This is for your information and records.

Thanking You,

For Cremica Agro Foods Limited


**Shilpa Tiwari**  
(Company Secretary & Compliance Officer)

Office Address- Theing Road, Phillaur,  
Jalandhar- 144410, Punjab

Enclosed:

Corporate Identity Number (CIN) : L15146PB1989PLC009676  
Regd. Office: 455, Sohan Palace, 2nd Floor, The Mall, Ludhiana - 141 001, Punjab (India)  
Corporate Office: Theing Road, Phillaur-144410, Distt. Jalandhar (Pb.) INDIA, Phone: 01826-222826,  
Email: manager.cafl@gmail.com Website: www.cafl.co.in

1. Un-Audited Financial Results for the quarter ended on 30<sup>th</sup> June,2022.
2. Limited Review Report for the quarter ended on 30<sup>th</sup> June,2022.
3. Undertaking for statement of no deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



Name of the Company	CREMICA AGRO FOODS LIMITED
Registered Office	455, Sohan Palace, 2nd Floor, TheMall, Ludhiana, Punjab - 141001
CIN:	L15146PB1989PLC009676
E-mail Id:	manager.cafl@gmail.com
Contact no:	01826-222826

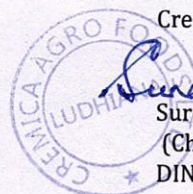
**Statement of Un-Audited Financial Results for the Quarter ended 30th June, 2022**

Particulars	(Rs. in '000 except earnings per share)			
	Quarter Ended			Year Ended
	30.06.2022 (Un-Audited)	31.03.2022 (Audited)	30.06.2021 (Un-Audited)	31.03.2022 (Audited)
<b>I. Income</b>				
Revenue from Operations	-	-	-	-
Other Income	579.80	420.45	837.82	3,094.15
<b>Total Income</b>	<b>579.80</b>	<b>420.45</b>	<b>837.82</b>	<b>3,094.15</b>
<b>II. Expenses</b>				
(i) Cost of material consumed				
(ii) Purchases of Stock in Trade				
(iii) Changes in inventories of finished goods, work in progress and stock in trade				
(iv) Employee Benefits Expense	199.84	207.25	114.33	630.45
(v) Finance Cost	-	-	-	-
(vi) Depreciation and Amortisation Expense	-	(1.79)	13.32	38.15
(vii) Other Expenses	6,007.69	116.95	260.73	1,148.40
<b>Total Expenses</b>	<b>6,207.53</b>	<b>322.41</b>	<b>388.38</b>	<b>1,817.00</b>
<b>III. Profit/(Loss) before exceptional items and tax (I-II)</b>	<b>(5,627.73)</b>	<b>98.04</b>	<b>449.44</b>	<b>1,277.15</b>
<b>IV. Exceptional items</b>	-	-	-	-
<b>V. Profit/(Loss) before Tax (III-IV)</b>	<b>(5,627.73)</b>	<b>98.04</b>	<b>449.44</b>	<b>1,277.15</b>
<b>VI. Tax Expense:</b>				
(i) Current Tax	44.89	32.58	119.05	329.81
(ii) Deferred Tax	(1,456.19)	(6.00)	(2.08)	(9.60)
<b>VII. Profit/(Loss) for the period (V-VI)</b>	<b>(4,216.43)</b>	<b>71.46</b>	<b>332.47</b>	<b>956.94</b>
<b>VIII. Other Comprehensive Income</b>				
A. Items that will not be reclassified to profit or loss				
B. Items that will be reclassified to profit or loss		-	-	-
<b>Total other Comprehensive income (A+B)</b>	-	-	-	-
<b>IX. Total Comprehensive income (VII+VIII)</b>	<b>(4,216.43)</b>	<b>71.46</b>	<b>332.47</b>	<b>956.94</b>
<b>X. Paid-up Equity Share Capital (Face Value Rs. 10/-)</b>	<b>44,955.00</b>	<b>44,955.00</b>	<b>44,955.00</b>	<b>44,955.00</b>
<b>XI. Other Equity (Excluding Revaluation Reserves)</b>				<b>46,991.52</b>
<b>XII. Earnings Per Share (EPS) (Rs.) (not annualised)</b>				
(a) Basic	(0.94)	0.02	0.07	0.21
(b) Diluted	(0.94)	0.02	0.07	0.21

**Notes:**

- 1- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- 2- The above financial results have been reviewed by Audit Committee and approved by Board of Directors in their respective meetings held on August 13, 2022 and have been reviewed by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unmodified conclusion on the aforesaid results.
- 3- The company is a single segment company and therefore, the segment reporting under Ind AS-108 is not required.
- 4- The figures of quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of full financial year and the published figures of nine months ended December 31, 2021, which were subject to limited review by the Statutory Auditors.

On Behalf of the Board of  
Cremica Agro Foods Limited



*Surender Kumar Sood*  
Surender Kumar Sood  
(Chairman and Independent Director)  
DIN: 01091404

Date: 13.08.2022  
Place: Ludhiana



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED  
FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING  
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

Review Report to  
The Board of Directors  
Cremica Agro Foods Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Cremica Agro Foods Limited** ("the Company"), for the quarter ended 30<sup>th</sup> June, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana  
Date: 13.08.2022



For K.C. Khanna & Co.  
Chartered Accountants  
Firm Reg No. 000481N

*Abhishek Goel*  
(Abhishek Goel)  
Partner  
M. No. 521575

UDIN: 22521575AOYGRC5613





CREMICA AGRO FOODS LTD.

**UNDERTAKING FOR STATEMENT OF DEVIATION/VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC**

This is to inform that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is not applicable for the Quarter ending on 30<sup>th</sup> June, 2022 as the Company has not raised any funds by way of Public issue, right issue, preferential issue, Qualified Institutions Placement (QIP) in the said Quarter. Therefore, the circular issued by SEBI vide no CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December 2019, describing the format on Statement of Deviation or variation in utilization of funds raised by way of such issue is also not applicable to the Company.

Thanking You,

**For Cremica Agro Foods Limited**

**Surendar Kumar Sood**

**(Director)**

**DIN No.: 01091404**

**Off. Address: Theing Road Phillaur,  
Jalandhar, Punjab-144410**

**Place: Jalandhar**

**Date: 13.08.2022**